

# 50% Indiana State Tax Credit

## Individual Contribution to the Institute for Quality Education SGO

### \$1000 Example

50% State Tax Credit	\$500
Federal Deduction (28% Bracket)	<u>\$140</u> *
Tax Savings	\$640
<b>Out of Pocket cost</b>	<b>\$360</b>

\* Net federal deduction is equal to the contribution less the state tax credit as state taxes are deductible from federal taxes. Assumes deductions are itemized. Actual after-tax cost will vary based on your tax status. Consult your tax professional.

### \$10,000 Example

50% State Tax Credit	\$5000
Federal Deduction (28% Bracket)	<u>\$1400</u> *
Tax Savings	\$6400
<b>Out of Pocket cost</b>	<b>\$3600</b>

### EDUCATING STUDENTS IN THE MOTHER THEODORE CATHOLIC ACADEMIES

Please call Rosemary O'Brien at (317) 236-1568 or email at [robrien@archindy.org](mailto:robrien@archindy.org) with any questions.



**MOTHER THEODORE**  
CATHOLIC ACADEMIES  
*Shaping Spirits, Minds, and Futures*

Tuition Rate	\$5950
Cap on 90% Voucher	(\$4800) 94% MTCA students eligible for 50% or 90% vouchers
Avg. Charge Per Student	(\$100)
Remaining Cost	<b>\$1050 x 900 students ≈ \$945,000</b> <b>NEED THROUGH TAX CREDIT SCHOLARSHIPS and ARCHDIOCESAN ASSISTANCE</b>

ARCHDIOCESE OF INDIANAPOLIS  
1400 NORTH MERIDIAN STREET  
INDIANAPOLIS, IN 46202

- Join us on Tuesday, November 4th at the Catholic Center:  
7:00 AM Mass @ Chapel  
7:30 AM—8:00 AM  
MTCA Tax Credit Scholarship Rally @ Assembly Hall
- Learn more about how YOU can ensure that the most vulnerable receive a quality Catholic education!
- Our November 5th *Celebrating Catholic School Values* celebration is only days away! We'd love for you to join us!



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